

GLADIATOR

Gladiator Intersects 11.52m @ 7.54% Cu within 26m @ 3.60% & 11m @ 6.56% Cu within 27m @ 3.07% Cu, Confirming High-Grade Copper Extensions at Cowley Park

SUMMARY

April 30, 2025, Vancouver B.C. Gladiator Metals Corp. (TSX-V: GLAD, OTC: GDTRF, FSE: ZX7) (“Gladiator” or the “Company”) has received assay results from a further six holes from its recently completed 23 hole (4,377m), as part of its phase 1 drill program at Cowley Park. Drilling was designed to target strike extensions to previously identified high-grade copper skarn mineralization (CPG-047: 98m @ 1.49% Cu incl. 14m @ 7.67% Cu¹) with recent results improving and demonstrating **continuity of the mineralization over at least 200m** of strike and drilled to a depth of more than 200m down dip. Mineralization remains open along strike and at depth and is the focus of future drilling.

Significant Mineralized Intercepts include:

- **CPG-067D1** returned **26m @ 3.60% Cu** from 103m (0.08 g/t Au, 7.23 g/t Ag & 324 ppm Mo) including:
 - **11.52m @ 7.54% Cu** from 113.38m (0.08 g/t Au, 12.70 g/t Ag & 493 ppm Mo)
- **CPG 068** returned **27m @ 3.07% Cu** from 74m (0.01 g/t Au, 6.56 g/t Ag & 54 ppm Mo) including
 - **11m @ 6.56% Cu** from 78m (0.01 g/t Au, 12.74 g/t Ag & 13 ppm Mo)
- **CPG-066D2** returned 82m @ 0.89% Cu from 87m (0.05 g/t Au, 3.62 g/t Ag & 365 ppm Mo) including:
 - **17m @ 2.47% Cu** from 91m (0.04 g/t Au, 6.82 g/t Ag & 522 ppm Mo) Including
 - **11.4m @ 3.30% Cu** from 96.6m (0.06 g/t Au, 8.54 g/t Ag & 684 ppm Mo)

Drilling continues to confirm the continuity of a wide zone of high-grade copper mineralization in the eastern part of the Cowley Park deposit contained within a broader mineralized skarn that is interpreted to be steeply dipping (-70 degrees to the south) and extending to the east of historically defined mineralization. High-grade copper resource potential, as well as the broader copper mineralization remains open at depth and along strike with targeted drilling planned in the coming months.

Assay results from the 13 remaining holes are anticipated in the coming weeks.

Gladiator CEO, Jason Bontempo commented:

“These recent results highlight the excellent continuity of the recently identified high-grade copper core mineralization within the skarn mineralization at Cowley Park within the broader mineralized package. Particularly exciting is the developing vertical continuity of the high-grade core that has

still only been drilled to relatively shallow vertical depths. Finding the vertical extents of these zones below the depth of current drilling is a priority for Gladiator in the coming months.

We continue to be excited about the high-grade, near surface potential at Cowley Park. The drilling reported to date continues to grow the prospect laterally, and it remains open at depth.

Further results from drilling targeting lateral extensions to mineralisation are anticipated from completed drilling in the coming weeks”.

¹ Refer News Release Dated 18th November 2024 “*Gladiator Intersects 14m @ 7.67% Cu Within 98m @ 1.49% Cu down dip from 26m @ 3.31% Cu at Cowley Park*”.

COWLEY PARK DRILLING

As part of its 2025, phase 1 diamond drilling campaign, Gladiator has completed 23 diamond drill holes (CPG-065 to CPG-076) for 4,377m (Figure 1) at Cowley Park. Drilling remains temporarily suspended for spring breakup and is planned to recommence early May 2025. Phase 1 drilling was designed to:

- Confirm and test the continuity of near surface, high-grade copper mineralization for future high-grade copper resource definition (Figure 1).
- Confirm high-grade domain continuity encountered within the Cowley Park deposit and explore exploration upside and potential for repeated zones.
- Test significant exploration upside including extensions to known high-grade copper skarn mineralization and test sub-parallel trends recently identified in drilling.
- Test the previously unrecognized resource potential of the endoskarn copper mineralization at Cowley Park which has not been systematically targeted or sampled in historic drilling.
- Test the economic potential of complimentary co-products to copper mineralization including molybdenum, gold, and silver.

In addition to results from the 4 diamond holes previously released, results have been received from a further 6 diamond holes (CPG-065D2, 066D1, 066D2, 067, 067D1 & 068) for ~1,200 metres.

Drill Holes CPG-067 & CPG-067D1 were designed to test strike continuity of high-grade copper and molybdenum mineralization defined to the east of drill holes CPG-045, CPG-047 & CPG-049 that extends for at least 200m of strike and remains open (along strike and down dip) in all directions, that returned:

- **CPG-045: 38m @ 1.01% Cu from 96m** (0.06 g/t Au, 4.83 g/t Ag & 604 ppm Mo) including
 - **12m @ 1.73% Cu from 96m** (0.10 g/t Au, 7.75 g/t Ag & 1,052 ppm Mo) &
 - **4m @ 2.50% Cu from 122 m** (0.10 g/t Au, 11.15 g/t Ag & 1,051 ppm Mo)
- **CPG-047: 98m @ 1.49% Cu from 103m** (0.04 g/t Au, 3.68 g/t Ag & 187 ppm Mo) including:
 - **20m @ 5.53% Cu from 145m** (0.07 g/t Au, 11.47 g/t Ag & 229 ppm Mo), or
 - **14m @ 7.67% Cu from 145m** (0.07 g/t Au, 15.16 g/t Ag & 217 ppm Mo)

- **CPG-049: 79m @ 1.37% Cu from 71m** (0.06 g/t Au, 4.38 g/t Ag & 261 ppm Mo), including
 - **26m @ 3.31% Cu from 88m** (0.06 g/t Au, 8.97 g/t Ag & 44 ppm Mo)

Results returned from CPG-067 returned significant results in the shallower part of the system similar in nature to CPG-045 of:

- **CPG-067: 43m @ 0.66% Cu from 83m** (0.09 g/t Au, 4.29 g/t Ag & 408 ppm Mo) including
 - **16m @ 1.03% Cu from 83m** (0.14 g/t Au, 8.50 g/t Ag & 568 ppm Mo) &
 - **6m @ 1.08% Cu from 109 m** (0.18 g/t Au, 7.70 g/t Ag & 515 ppm Mo)
 - **Plus 4m @ 2.33% Cu from 122m** (0.38 g/t Au, 13.9 g/t Ag & 432ppm Mo)

With mineralization increasing in tenure (similar to results returned in CPG-047 & 049) with drilling returning:

- **CPG-067D1: 26m @ 3.60% Cu from 103m** (0.08 g/t Au, 7.23 g/t Ag & 324 ppm Mo) including
 - **11.52m @ 7.54% Cu from 113.38m** (0.08 g/t Au, 12.70 g/t Ag & 493 ppm Mo), plus
 - **20m @ 0.53% Cu from 157m** (0.03 g/t Au, 1.23 g/t Ag & 387 ppm Mo), including
 - **4m @ 1.90% Cu from 165m** (0.10 g/t Au, 4.30 g/t Ag & 532ppm Mo)

Further drilling targeting the eastern extent of the main historic mineralized trend (located northwest of the high-grade drilling detailed above) intersected significant mineralisation in CPG-068, with assays returning:

- **CPG-068: 27m @ 3.07% Cu from 74m** (0.01 g/t Au, 6.56 g/t Ag & 54 ppm Mo) including
 - **11m @ 6.56% Cu from 78m** (0.01 g/t Au, 12.74 g/t Ag & 13 ppm Mo)

In addition to defining high grade centres of copper mineralization drilling continues to highlight the exploration opportunity for broader widths of copper skarn mineralization with other, recently returned, results including:

- **CPG-066D1:**
 - 3.44m @ 0.99% Cu from 9.56m (0.10 g/t Au, 10.17 g/t Ag & 10 ppm Mo), plus
 - 15.00m @ 0.62% Cu from 29m (0.03 g/t Au, 4.58 g/t Ag & 110 ppm Mo), plus
 - 4.00m @ 1.13% Cu from 33m (0.05 g/t Au, 8.00 g/t Ag & 107 ppm Mo)

With the system showing significant potential to improve at depth and similar to results returned in CPG-047 & 049, deeper drilling has also returned:

- **CPG-066D2:**
 - **82.0m @ 0.89% Cu from 87.0m** (0.05 g/t Au, 3.62 g/t Ag & 365 ppm Mo), including
 - **17.00m @ 2.47% Cu from 91m** (0.04 g/t Au, 6.82 g/t Ag & 522 ppm Mo), including
 - **11.40m @ 3.30% Cu from 96.60m** (0.06 g/t Au, 8.54 g/t Ag & 684 ppm Mo)

Results from the 13 remaining drill holes and ongoing drilling are expected in the coming weeks.

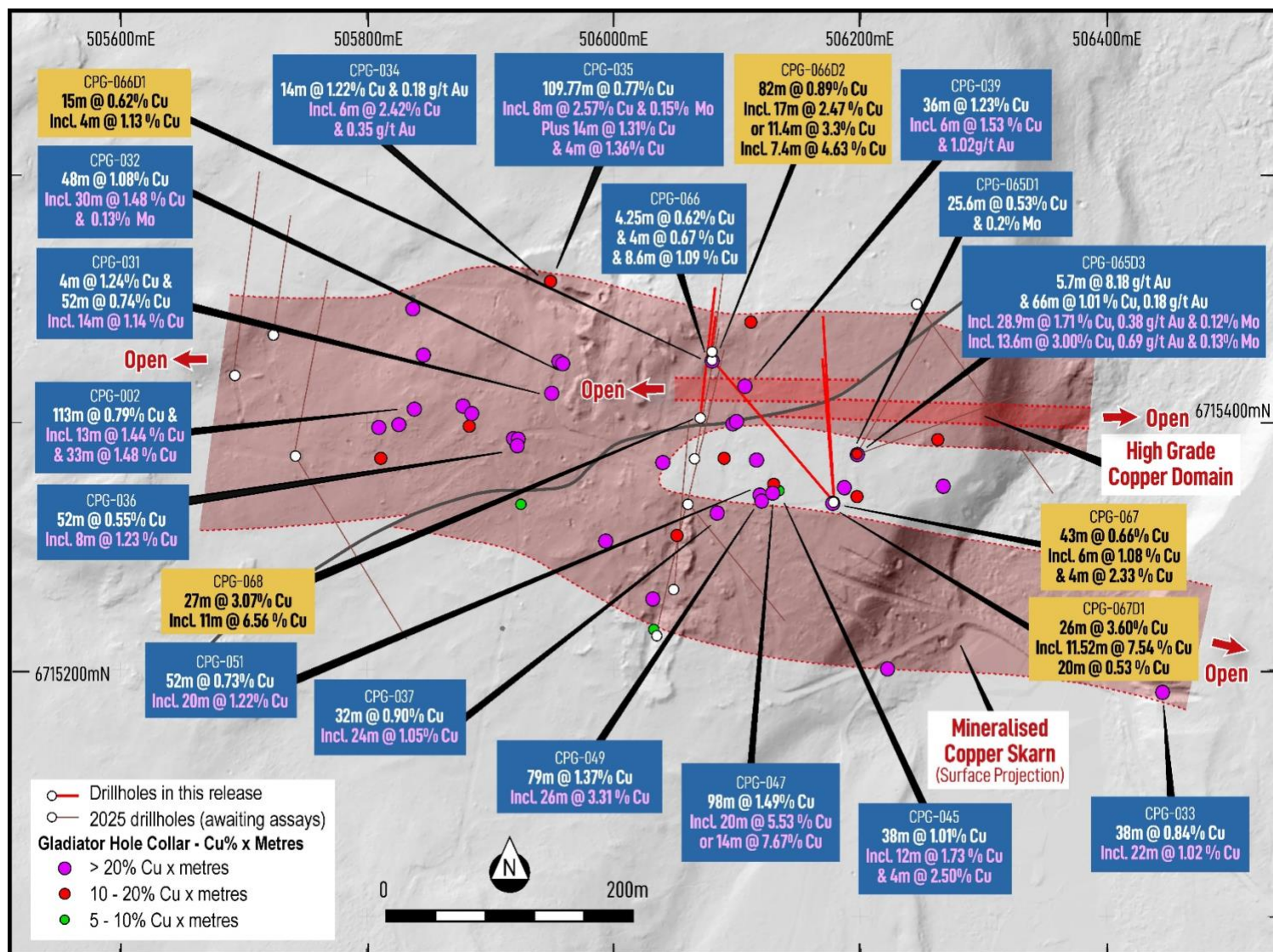


Figure 1: Plan map of Cowley Park over LIDAR DTM. Gladiator drill collars colored by sum Cu% x Length (m), historical collars not shown. New Drill results subject to this release highlighted in yellow.

EXPLORATION STRATEGY

The ongoing drilling at Cowley Park is part of a planned 29,000m drill program targeting high-grade copper skarns throughout the Whitehorse Copper Belt before Q4 2025. Drilling is designed with the following objectives:

1 – Advancing Cowley Park to resource definition and expansion:

- **Cowley Resource Target:** Establish initial drilling framework for an inferred resource at the Cowley Park Prospect.
- **Cowley Exploration:** Targeting upside potential for further copper-skarn mineralization at Cowley Park.

2 – Exploration drilling at:

- **Chiefs Trend:** Highlight further high-grade, near-term Copper resource potential by testing near mine exploration upside.
- **Best Chance:** Drill test of outcropping high-grade, magnetite-copper skarn mineralization and broader widths of copper-silicate skarn and test continuity of mineralization between the Best Chance Target and Arctic Chief Prospect.
- **Arctic Chief:** Highlight continuity of high-grade near surface copper and gold mineralization for future resource drilling.
- **Cub Trend Exploration:** Highlight continuity of high-grade, near surface, copper and gold mineralization for future resource drilling.

Drilling will be supported by planned geophysical programs including Induced Polarization (ongoing), Electromagnetic and Gravity surveys to help refine drill targeting in the prospect areas and highlight undiscovered areas of exploration potential.

Hole ID	Depth	East	North	Dip	Azim	Note	From	To	Interval (m)	Cu (%)	Au (g/t)	Ag (g/t)	Mo (ppm)	CuPCM (Cu* Int)
CPG-065D2	161.54	506,196	6,715,373	-75	22		99.00	103.00	4.00	0.41	0.05	3.6	171	1.64
CPG-066D1	51.82	506,078	6,715,455	-53	8		9.56	13.00	3.44	0.99	0.1	10.17	10	3.39
							29.00	44.00	15.00	0.62	0.03	4.58	110	9.25
							33.00	37.00	4.00	1.13	0.05	8	107	4.50
CPG-066D2	313.94	506,079	6,715,451	-61	139		87.00	169.00	82.00	0.89	0.05	3.62	365	72.95
						Incl.	91.00	108.00	17.00	2.47	0.04	6.82	522	42.07
						Or	96.60	108.00	11.40	3.30	0.06	8.54	684	37.63
						Or	96.60	104.00	7.40	4.63	0.06	10.97	249	34.26
							189.00	213.00	24.00	0.42	0.02	1.37	199	9.98
						Incl.	189.00	205.00	6.00	0.52	0.03	1.69	267	8.32
							279.50	281.50	2.00	1.94	0.12	23.7	3940	3.87
CPG-067	220.98	506,178	6,715,333	-46	356		83.00	126.00	43.00	0.66	0.09	4.29	408	28.46
						Incl.	83.00	89.00	16.00	1.03	0.14	8.50	568	6.19
						And	109.00	113.00	6.00	1.08	0.18	7.70	515	4.32
						Plus	122.00	126.00	4.00	2.33	0.38	13.90	432	9.34
							136.00	152.00	16.00	0.40	0.01	1.49	171	6.40
						Incl.	136.00	140.00	4.00	0.56	0.03	2.10	194	2.26
CPG-067D1	237.74	506,178	6,715,333	-60	355		103.00	129.00	26.00	3.60	0.08	7.23	324	93.64
						Incl.	113.38	124.90	11.52	7.54	0.08	12.70	493	86.83
							157.00	177.00	20.00	0.53	0.03	1.23	387	10.62
						Incl.	165.00	169.00	4.00	1.90	0.10	4.30	532	7.58

CPG-068	237.74	506,178	6,715,333	-60	355	35.00	38.70	3.70	0.87	0.01	4.78	944	3.24
						74.00	101.00	27.00	3.07	0.01	6.56	54	82.86
					<i>Incl.</i>	78.00	89.00	11.00	6.56	0.01	12.74	13	72.20
						115.00	119.00	4.00	0.53	0.01	1.50	354	2.13

Table 1: Recently returned drill assay results from Cowley Park. Note that the quoted Intersections are not true width.

QA / QC

Drilling completed by Gladiator is irregularly spaced to test parts of the mineralized systems, holes were directionally surveyed utilising a North Seeking Gyro direction tool. Drill collars are subsequently surveyed utilising a high-accuracy RTK DGPS or DeviSite system.

Upon drilling of diamond core, Gladiator undertakes geological logging, marking up of lineal length of the core, recording core recovery, and Geotech measurements such as RQD's and taking core photographs.

Based on the geological logging, core is then marked up for sampling with a new sampling ticket that matches the submitted sample for analysis at the start of the sample interval, the drill core is then cut in half utilizing a core saw equipped with a diamond saw blade. The core samples are then sent for analysis and the remaining half core retained for future reference. Certified Reference Materials (CRMs) or known blank material is placed within the sampling sequence at a nominal sampling rate of at least 1 in 25 samples to monitor the Laboratory. Samples are submitted to the ALS Global laboratory (Canada).

Samples subject to this release were crushed to 70% less than 2mm before pulverizing to better than 85% passing <75 microns. Samples were then analysed by ALS method ME-ICP61 (34 Element Aqua Regia with ICP-MS finish), with over limits for Cu analysed by method CU-OG62 (Aqua Regia with ICP-MS finish). Au is analysed by ALS method AU-AA25 (Ore Grade Au 30g Fire Assay AA Finish). As part of this process, Gladiator also captures the required sampling metadata to potentially utilize the core and analysis for any future requirements if deemed acceptable. The QA/QC meets the current required standards under reporting instruments, such as National Instrument 43-101. At this point, Gladiator regards the data collected from this exercise as reliable for the purposes of identifying future exploration targets and may be used to inform future drilling and exploration campaigns.

As part of this process, Gladiator also captures the required sampling metadata to potentially utilize the core and analysis for any future requirements if deemed acceptable. Further drilling will need to be completed by Gladiator at some stage to confirm the reliability or usability of this data in the future including but not limited to twinning of reported mineralization. This may be required as Gladiator may not be able to confirm the accuracy of the stated drill collar location or be able to re-enter the holes to confirm depths and undertake directional surveys, or that the QA/QC might not meet the current required standards under reporting instruments, such as National Instrument 43-101. At this point, the Company is treating the data collected from this exercise as reliable for the purposes of identifying future exploration targets and may be used to inform future drilling and exploration campaigns.

Qualified Person

All scientific and technical information in this news release has been prepared or reviewed and approved by Kell Nielsen, the Company's Vice President Exploration, a "qualified person" as defined by NI 43-101.

ON BEHALF OF THE BOARD

"Jason Bontempo"

Jason Bontempo
Director and CEO

For further information contact:
Caitlin Cheadle, Investor Relations
+1-778-403-5139
ccheadle@gladiatormetals.com

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release does not constitute an offer to sell or a solicitation of an offer to sell any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States or to U.S. Persons unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.

Certain of the statements and information in this news release constitute "forward-looking statements" or "forward-looking information". Any statements or information that express or involve discussions with respect to predictions, expectations, beliefs, plans, projections, objectives, assumptions or future events or performance (often, but not always, using words or phrases such as "expects", "anticipates", "believes", "plans", "estimates", "intends", "targets", "goals", "forecasts", "objectives", "potential" or variations thereof or stating that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved, or the negative of any of these terms and similar expressions) that are not statements of historical fact may be forward-looking statements or information.

Forward-looking statements or information are subject to a variety of known and unknown risks, uncertainties and other factors that could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, the need for additional capital by the Company through financings, and the risk that such funds may not be raised; the speculative nature of exploration and the stages of the Company's properties; the effect of changes in commodity prices; regulatory risks that development of the Company's material properties will not be acceptable for social, environmental or other reasons; availability of equipment (including drills) and personnel to carry out work programs; and that each stage of work will be completed within expected time frames. This list is not exhaustive of the factors that may affect any of the Company's forward-looking statements or information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be as anticipated, estimated, described or intended. Accordingly, readers should not place undue reliance on forward-looking statements or information.

The Company's forward-looking statements and information are based on the assumptions, beliefs, expectations and opinions of management as of the date of this news release, and other

than as required by applicable securities laws, the Company does not assume any obligation to update forward-looking statements and information if circumstances or management's assumptions, beliefs, expectations or opinions should change, or changes in any other events affecting such statements or information.

